

NWFL/SEC/2024/18

May 22, 2023

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir / Madam,

Sub: Outcome of Board Meeting- submission of the Audited Financial Results for the financial year ended March 31, 2023, pursuant to the Regulation 51(2), 52 and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations)

With reference to the captioned subject, we hereby enclose the following:

- a) Audited Financial Results for the financial year ended March 31, 2023 (the Results), duly approved by the Audit Committee and the Board of Directors of the Company at their meetings held on May 22, 2023;
- b) Audit Report on the aforesaid Results issued by Chokshi & Chokshi LLP, the Auditors of the Company;
- c) Information/ statement pursuant to Regulation 52(4) and Regulation 52(7) of the Regulations; and
- d) Security Cover Certificates pursuant to Regulation 54 of the Regulations.

Further, pursuant to Regulation 52(3) of the Regulations; we hereby confirm that M/s. Chokshi & Chokshi LLP, the Statutory Auditors of the Company, have issued the Audit Report on the Results, with an Unmodified Opinion.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Finance Limited
(formerly Edelweiss Finance & Investments Limited)**

Pooja Doshi
Company Secretary
Encl: as above

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of Nuvama Wealth Finance Limited
(Formerly known as Edelweiss Finance & Investments Limited)**

Report on the Audit of the Financial Results**Opinion**

We have audited the accompanying annual financial results of Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited) ('the Company'), for the quarter and year ended 31.03.2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b) give true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31.03.2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Those Charged with Governance for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;



and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Board of Directors of the Company, as aforesaid.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



CHOKSHI & CHOKSHI LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For **CHOKSHI & CHOKSHI LLP**
Chartered Accountants
Firm Reg. No. 101872W/W100045

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Anish Shah
Partner

M. No. 048462

UDIN: 23048462BGXGPO3227

Place: Mumbai

Date: 22.05.2023

Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited)

Corporate Identity Number: U67120MH1994PLC286057

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

website: https://nuvamafinance.com

Financial Results for the quarter and year ended March 31, 2023**(₹ in Millions)**

Particulars	Quarter Ended			Year Ended	Year Ended
	March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1 Revenue from operations					
(a) Interest income	746.60	756.72	507.36	2,800.10	2,079.31
(b) Dividend income	0.39	2.29	0.31	8.22	10.50
(c) Fee and commission income	22.23	40.24	33.16	184.87	260.34
(d) Net gain on fair value changes (including Treasury income)	400.96	542.28	562.42	1,541.18	1,530.32
Total revenue from operations	1,170.18	1,341.53	1,103.25	4,534.37	3,880.47
2 Other income	1.47	0.02	2.76	5.42	2.88
3 Total Income (1+2)	1,171.65	1,341.55	1,106.01	4,539.79	3,883.35
4 Expenses					
(a) Finance costs	507.03	597.81	537.14	2,190.40	1,923.41
(b) Employee benefits expense	159.11	178.28	272.43	685.70	719.61
(c) Depreciation and amortisation expense	0.43	0.42	0.65	1.66	3.87
(d) Impairment on financial instruments	(1.64)	19.18	(16.72)	15.62	28.25
(e) Other expenses	156.97	181.56	179.81	672.85	617.48
Total expenses	821.90	977.25	973.31	3,566.23	3,292.62
5 Profit before tax (3-4)	349.75	364.30	132.70	973.56	590.73
6 Tax expense	86.44	89.85	30.42	256.01	142.48
(a) Current tax	208.84	37.18	11.67	250.99	96.11
(b) Deferred tax	(122.40)	52.67	18.75	5.02	46.38
7 Net Profit for the period (5-6)	263.31	274.45	102.28	717.55	448.24
8 Other Comprehensive Income	(4.85)	-	(5.27)	(4.85)	(3.22)
9 Total Comprehensive Income (7+8)	258.46	274.45	97.01	712.70	445.02
10 Earnings Per Share (₹) (Face Value of ₹ 10/- each)					
- Basic (Refer note 7)	22.98	23.95	8.93	62.62	39.11
- Diluted (Refer note 7)	22.98	23.95	8.93	62.62	39.11

Notes:

- On September 19, 2022 the company has changed its name from Edelweiss Finance & Investments Limited to Nuvama Wealth Finance Limited.
- Nuvama Wealth Finance Limited (the 'Company') has prepared financial results (the 'Statement') for the quarter and year ended March 31, 2023 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- The above financial results of the Company have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 22, 2023.
- The above financial results for the quarter and year ended March 31, 2023 have been subjected to Audit by the Statutory Auditors of the Company and the auditors have issued an unqualified report.
- The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- In terms of requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13/03/2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 – Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The Company has assessed the impairment allowances under Ind AS 109 and provision required under IRACP as at 31/03/2023 and considered higher of the two for the purpose of making provision in the accounts and accordingly, no amount is required to be transferred to impairment reserve.
- Earnings per share for the quarters ended March 31, 2023, December 31, 2022, March 31, 2022 are not annualized.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- Previous period / year figures have been regrouped / reclassified wherever necessary to conform to current period's / year's presentation.

For and on behalf of the Board of Directors

Tushar Agrawal
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Tushar Agrawal
 Executive Director & Chief Executive Officer
 DIN: 08285408

Mumbai, May 22, 2023

10. Statement of assets and liabilities as at March 31, 2023

	(₹ in Millions)	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	1,597.79	1,426.02
(b) Bank balances other than (a) above	20.10	83.45
(c) Derivative financial instruments	3,003.03	1,925.77
(d) Securities held for trading	8,802.01	6,604.37
(e) Receivables		
(i) Trade receivables	2,512.28	1,362.49
(ii) Other receivables	2.58	0.31
(f) Loans	22,443.03	19,650.43
(g) Investments	975.64	-
(h) Other financial assets	251.46	2,465.49
Non-financial assets		
(a) Current tax assets (net)	137.69	139.19
(b) Property, Plant and Equipment	2.62	3.58
(c) Other Intangible assets	1.17	2.15
(d) Other non- financial assets	23.57	24.58
TOTAL ASSETS	39,772.97	33,687.83
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	709.73	653.34
(b) Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	2.40	1.15
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,841.19	498.38
(c) Debt securities	23,104.93	22,961.91
(d) Borrowings (other than debt securities)	4,208.57	1,059.63
(e) Subordinated Liabilities	151.75	153.40
(f) Other financial liabilities	871.97	1,319.89
Non-financial liabilities		
(a) Current tax liabilities (net)	131.03	9.60
(b) Provisions	22.41	25.09
(c) Deferred tax liabilities (net)	28.10	23.07
(d) Other non-financial liabilities	20.65	18.34
Equity		
(a) Equity share capital	114.59	114.59
(b) Other equity	7,565.65	6,849.44
TOTAL LIABILITIES AND EQUITY	39,772.97	33,687.83

For and on behalf of the Board of Directors

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Tushar Agrawal
 Executive Director & Chief Executive Officer
 DIN: 08285408

Mumbai, May 22, 2023

Annexure

(i) Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31,2023 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on March 31,2023 are fully secured by first charge / pari passu charge, as the case may be, on the property and on present & future receivables, book debts, loans and other financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	Year ended	Year ended
		March 31, 2023	March 31, 2022
1.	Debt-equity Ratio (Refer note 1)	3.58	3.47
2.	Net worth (Rs.in Millions) (Refer note 2)	7,680.24	6,964.03
3.	Debt Service Coverage Ratio (Refer note 3)	NA	NA
4.	Interest Service Coverage Ratio (Refer note 3)	NA	NA
5.	Outstanding redeemable preference shares (no.of shares)	92,18,000	93,18,000
6.	Outstanding redeemable preference shares (including dividend accrued but not due) (Rs.in Millions) (Face Value of ₹ 10/- each)	151.75	153.40
7.	Capital redemption reserve (Rs.in Millions)	231.33	230.33
8.	Debenture redemption reserve (Refer note 4)	NA	NA
9.	Net profit after tax (Rs.in Millions)	717.55	448.24
10.	Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
	- Basic	62.62	39.11
	- Diluted	62.62	39.11
11.	Total debt to Total assets (%) (Refer Note 5)	69.06%	71.76%
12.	Net profit margin (%) (Refer Note 6)	15.81%	11.54%
13.	Sector specific relevant ratios		
	(a) CRAR (%)	24.03%	23.68%
	(b) Gross Stage 3 asset (%)	Nil	Nil
	(c) Net Stage 3 asset (%)	Nil	Nil

Note:

- Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Net worth
- Net worth = Equity share capital + Other Equity – Deferred Tax Assets
- The Company being an NBFC, this disclosure is not applicable to the company.
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company being an NBFC, is not required to create Debenture Redemption Reserve.
- Total debt to Total assets = (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Total assets
- Net profit margin = Net Profit for the period / Total Income
- Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

11. Statement of Cash Flows

(₹ in Millions)

	March 31, 2023 (Audited)	March 31, 2022 (Audited)
A. Cash flow from operating activities		
Profit before tax	973.56	590.73
Adjustments for:		
Depreciation and amortisation expense	1.66	3.87
Fair value (gain) / loss of financial instruments	235.44	(162.48)
Provision for compensated absences and gratuity	(2.68)	(18.06)
Income from Investments	(24.06)	-
Impairment on financial assets	15.62	28.25
Profit on sale of Property, Plant and Equipment	(1.88)	(1.66)
Operating cash flow before working capital changes	1,197.66	440.65
Add / (Less): Adjustments for working capital changes		
Increase in Loans	(2,803.83)	(5,569.44)
Increase in Trade and other receivables	(1,156.24)	(1,150.23)
Increase in Securities held for trading	(2,219.05)	(4,455.44)
Decrease/(Increase) in Bank balances other than cash and cash equivalents	63.35	(29.98)
Decrease/(Increase) in Other financial assets	922.74	(995.98)
Decrease/(Increase) in non financial assets	1.01	(0.42)
Increase in Trade payables	2,343.80	425.75
(Decrease) in Non-financial liabilities and Provisions	(2.57)	(8.41)
(Decrease) / Increase in Other financial liabilities	(387.94)	1,691.21
Cash generated used in operations	(2,041.07)	(9,652.29)
Income taxes paid	(128.06)	(88.72)
Net cash used in operating activities - A	(2,169.13)	(9,741.01)
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(0.20)	(2.21)
Sale of Property, Plant and Equipment	2.37	2.38
Purchase of investments	(966.28)	-
Interest Received on Investments	14.70	-
Net cash generated from/(used in) investing activities - B	(949.41)	0.17
C. Cash flow from financing activities		
Proceeds from issuance of Debt Securities	143.02	12,748.24
Increase/(Decrease) in Borrowings other than Debt Securities **	3,148.94	(2,304.23)
Repayment of Subordinated Liabilities	(1.65)	(6.60)
Net cash generated from financing activities - C	3,290.31	10,437.41
Net increase/(decrease) in cash and cash equivalents (A+B+C)	171.77	696.57
Cash and cash equivalent as at the beginning of the year	1,426.02	729.45
Cash and cash equivalent as at the end of the year	1,597.79	1,426.02

**Net figures have been reported on account of volume of transactions.

1. Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.

2. Cash receipts and payments for transactions with group companies in which the turnover is quick, the amounts are large and the maturities are short are presented on net basis in accordance with Ind AS-7 Statement of Cash Flows.

For and on behalf of the Board of Directors

Tushar Pravin
Agrawal

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Tushar Agrawal
Executive Director & Chief Executive Officer
DIN: 08285408

Mumbai, May 22, 2023

Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited)

(Currency : Indian rupees in millions)

Disclosure as required by Indian Accounting Standard 24 – “Related Party Disclosure”, as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 :

i. List of related parties and relationship:

Relationship	Name of related parties
Ultimate Holding Company	PAGAC Ecstasy Pte Limited (w.e.f March 27, 2021)
Holding Company	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)
Company exercising significant Influence over Holding company	Edelweiss Financial Services Limited (W.e.f March 27, 2021 till March 30, 2023)
Fellow entity of the ultimate Holding Company with whom transactions have taken place during the period:	Asia Pragati Strategic Investment Fund
Subsidiaries of the entity exercising significant influence over the Company's Holding Company (with whom transaction have taken place)	ECL Finance Limited Ecap Equities Limited (formerly Edel Land Limited) Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited) Edelweiss Retail Finance Limited EdelGive Foundation Edelweiss Rural & Corporate Services Limited Edelweiss Tokio Life Insurance Company Limited Zuno General Insurance (formerly Edelweiss General Insurance Company Limited) Edel Investments Limited Edelcap Securities Limited Edel Finance Company Limited Edelweiss Asset Reconstruction Company Limited Edelweiss Alternative Asset Advisors Limited
Fellow Subsidiaries (with whom transaction have taken place during the period)	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited) Nuvama Asset Management Limited (formerly ESL Securities Limited) Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited) Pickright Technologies Private Limited
Key Management Personnel and Directors	Mr. Kunnasagaran Chinniah (Independent Director) w.e.f June 10, 2021 Ms. Anisha Motwani (Independent Director) w.e.f June 10, 2021 Mr. Ramesh Abhishek (Non-executive Director) w.e.f March 26, 2021 Mr. Nikhil Srivastava (Non-executive Director) w.e.f March 26, 2021 Ms. Kamala Katharaj (Non-executive Director) w.e.f June 29, 2021 to October 19, 2022 Mr. Ashish Kehair (Non- executive Director) w.e.f January 22, 2022 (Executive director from October 21, 2021 till January 21,2022) Mr. Birendra Kumar - (Independent Director) w.e.f January 21, 2022 Ms. Pooja Doshi (Company Secretary) Ms. Sheetal Gandhi (Chief Financial Officer) w.e.f June 15, 2021 to July 19, 2022 Mr. Manishkumar Jain (Chief Financial Officer) w.e.f July 20, 2022 Mr. Tushar Agrawal (Executive Director and Chief Executive Officer) Mr. Gaurang Vasudev Tailor (Non-executive Director) w.e.f October 19, 2022 up to March 06, 2023
Relatives of KMP/ Directors and entity in which KMP/Directors/ Relatives has substantial Interest & KMP/ Directors of Holding Company and Parent of Holding Company (with whom transaction have taken place during the period)	Aparna T Chandrashekar (up to March 17, 2023) Kenai Advisors LLP (up to March 17, 2023) Surendra Mohan Kehair Surendra Mohan Kehair -HUF Shiv Sehgal Mabella Investment Adviser LLP (up to March 17, 2023)

Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited)

(Currency: Indian Rupees in Millions)

Nature of Transactions	Related Party Name	March 31, 2023	March 31, 2022
Transactions with related parties :			
i. Current account transactions			
Loan repaid to (refer note 1 below)	Edelweiss Financial Services Limited	-	3,355.00
Loans given to (refer note 1 below)	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	72,610	19,625.90
	Nuvama Asset Management Limited (formerly ESL Securities Limited)	85	325.77
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	93,064	-
Repayment of loans by (refer note 1 below)	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	72,610	21,765.90
	Nuvama Asset Management Limited (formerly ESL Securities Limited)	85	365.77
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	93,064	-
Loan Given including Interest accrued to KMP, its Relative and entity in which KMP and its Relative has substantial Interest	Pankaj Razdan	-	1.16
	Aparna T Chandrashekar	37.86	178.01
	Mabella Investment Adviser LLP	141.38	290.82
	Jagdish Bhoir	-	0.06
	Venkatchalam Ramaswamy	-	0.05
	Tushar Agrawal	12.24	28.59
	Kenai Advisors LLP	319.82	44.51
	Swara Ventures LLP	-	246.13
	Gaurang Vasudev Tailor	12.51	-
	Shiv Sehgal	7.07	-
Loan repaid including Interest accrued to KMP, its Relative and entity in which KMP and its Relative has substantial Interest	Pankaj Razdan	-	1.35
	Aparna T Chandrashekar	260.92	197.81
	Mabella Investment Adviser LLP	366.54	419.43
	Jagdish Bhoir	-	0.06
	Venkatchalam Ramaswamy	-	0.05
	Tushar Agrawal	23.71	8.22
	Kenai Advisors LLP	364.32	0.01
	Swara Ventures LLP	-	245.73
	Gaurang Vasudev Tailor	22.78	-
	Shiv Sehgal	19.79	-
Purchases of securities held for trading from	ECL Finance Limited	478.22	373.42
	Edel Finance Company Ltd	-	-
	Edelweiss Retail Finance Limited	5.69	-
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	3,819.45	833.75
	Edelweiss General Insurance Company Limited	-	594.43
	Edelweiss Securities And Investments Private Limited	-	0.45
	Edelweiss Tokio Life Insurance company limited	-	149.53
	Ecap Equities Limited (formerly Edel Land Limited)	-	28.23
	Edelweiss Financial Services Limited	-	10.00
	Shiv Sehgal	-	11.20
	Alok Saigal	-	4.25
	Tushar Agrawal	-	6.09
	Neha Tushar Agrawal	-	0.43
	ESL Securities Limited	-	-
	Ecap Equities Limited	-	-
Sale of securities held for trading to	ECL Finance Limited	470.18	657.89
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	5,353.53	3,133.72
	Edelweiss General Insurance Company Limited	-	147.19
	Edelweiss Tokio Life Insurance company limited	-	58.24
	Edelweiss Asset Reconstructions Company Ltd	0.77	-
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	639.75	2,233.91
	Kenai Advisors LLP	-	64.48
	Tushar Agrawal	-	20.21
	Alok Saigal	-	0.76
	Neha Tushar Agrawal	-	1.02
	Edel Finance Company Ltd	18.84	-
	ECL Finance Limited	-	-
	Ecap Equities Limited (formerly Edel Land Limited)	138.49	3,112.31
	Edelweiss Rural & Corporate Services Limited	53.35	-
	Pickright Technologies Private Limited	139.14	-
	Surendra Mohan Kehair - HUF	1.00	-
	Surendra Mohan Kehair	1.02	-
Margin placed with (refer note 2) (includes amount paid to broker for trading in cash segment)	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	329.70	12,542.24
	Edel Investments Limited	36,254.13	25,332.00
	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	53,229.96	63,707.27
Margin refund received from (refer note 2) (includes amount received from broker for trading in cash segment)	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	323.75	12,753.27
	Edel Investments Limited	38,032.81	23,496.59
	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	52,682.37	66,496.27

Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited)

(Currency: Indian Rupees in Millions)

Nature of Transactions	Related Party Name	March 31, 2023	March 31, 2022	
Purchase of fixed asset from	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	-	0.06	
	Edelweiss Financial Services Limited	-	0.33	
	Edel Finance Company Ltd	-	0.02	
	Edelweiss Rural & Corporate Services Limited	-	0.04	
	Edelweiss Global Wealth Management Limited	-	0.09	
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	-	0.02	
	^ Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited)	-	0.00	
	^ ECL Finance Limited	-	0.00	
	^ Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	-	0.00	
	^ Edelweiss Investment Adviser Limited	-	0.00	
	Edelweiss Securities And Investments Private Limited	-	0.77	
	Edelweiss Global Wealth Management Limited	-	-	
	Sale of fixed asset to	^ Edelcap Securities Limited	0.00	-
		Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	-	0.04
Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)		-	0.10	
Ecap Equities Limited (formerly Edel Land Limited)		-	0.43	
^ Edelweiss Global Wealth Management Limited		-	0.00	
Edelweiss Financial Services Limited		-	0.15	
Edelweiss Rural & Corporate Services Limited	-	1.34		
ii. Other transactions				
Interest income on loan given to	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	113.36	245.20	
	Nuvama Asset Management Limited (formerly ESL Securities Limited)	0.20	1.53	
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	76.82	-	
Interest Income on Loan given to KMP, its Relative and its entity in which KMP/ Relative has substantial Interest	Pankaj Razdan	-	0.98	
	Aparna T Chandrashekar	12.31	24.21	
	Mabella Investment Adviser LLP	5.80	31.12	
	Jagdish Bhoir	-	0.06	
	Tushar Agrawal	1.49	0.81	
	Kenai Advisors LLP	5.81	0.31	
	Swara Ventures LLP	-	0.40	
	Gaurang Vasudev Tailor	0.45	-	
	Shiv Sehgal	0.02	-	
	Interest received on debt instruments from	ECL Finance Limited	0.33	4.16
Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited)		0.13	0.02	
Edelweiss Retail Finance Limited		0.01	0.02	
Edelweiss Financial Services Limited		2.36	2.22	
Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)		0.56	-	
Interest Expense on loan taken from	Edelweiss Financial Services Limited	-	162.73	
Interest paid on debt instruments to	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	-	1.59	
Interest received on margin placed with brokers	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	1.08	3.00	
Cost reimbursement paid to	Edelweiss Financial Services Limited	1.92	5.09	
	Edelweiss Rural & Corporate Services Limited	0.82	1.37	
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	22.84	101.13	
	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	27.57	30.81	
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	123.15	115.65	
	Edelweiss Global Wealth Management Limited	-	0.23	
	Edelweiss Alternative Asset Advisors Limited	0.19	1.18	
	ESL Securities Limited	-	0.16	
Ecap Equities Limited (formerly Edel Land Limited)	0.17	0.07		
Cost reimbursement from	Nuvama Asset Management Limited (formerly ESL Securities Limited)	0.86	0.38	
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	2.08	0.70	
	Ecap Equities Limited (formerly Edel Land Limited)	0.02	-	
Contribution towards Corporate Social Responsibility	EdelGive Foundation	6.72	3.23	
Corporate Guarantee support fee	Edelweiss Financial Services Limited	1.41	1.44	
	Edelweiss Rural & Corporate Services Limited	-	0.13	
Rating support fees paid to	Edelweiss Rural & Corporate Services Limited	-	0.13	
Clearing charges and Stamp duty paid to	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	11.98	3.02	
Commission and brokerage paid to	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	0.02	2.53	
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	92.63	256.24	
	Edel Investments Limited	16.00	14.22	
Advisory fee Received	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	25.00	-	
Other Fees Paid	Nuvama Asset Management Limited (formerly ESL Securities Limited)	1.96	-	
Insurance Premium paid	Zuno General Insurance (formerly Edelweiss General Insurance Company Limited)	12.93	8.36	
	Edelweiss Tokio Life Insurance Company Limited	3.99	-	
Remuneration to Chief Executive Officer	Tushar Agrawal	11.72	7.66	
Remuneration to Key Management Personnel	Others	11.43	7.41	
Sitting fees paid to non executive director	Anisha Motwani	1.70	0.92	
	Briendra Kumar	1.90	0.30	
	Ramesh Abhishek	1.96	-	
	Kunnasagan Chinniah	1.80	1.24	

Nuvama Wealth Finance Limited (Formerly known as Edelweiss Finance & Investments Limited)

(Currency: Indian Rupees in Millions)

Nature of Transactions	Related Party Name	March 31, 2023	March 31, 2022
iii. Balances with related parties			
Liabilities			
Trade and Other Payables to	Edelweiss Financial Services Limited	-	1.17
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	23.98	25.41
	Edelweiss Rural & Corporate Services Limited	-	0.12
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	4.57	122.09
	Edelweiss Alternative Asset Advisors Limited	-	0.67
	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	-	2.81
	^ Ecap Equities Limited (formerly Edel Land Limited)	-	0.00
	Zuno General Insurance (formerly Edelweiss General Insurance Company Limited)	-	-
	Nuvama Asset Management Limited (formerly ESL Securities Limited)	1.16	0.85
	Asia Pragati Strategic Investment Fund	50.00	50.00
	Pickright Technologies Private Limited	0.87	-
Debt securities held by	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	1,245.35	0.25
	Ecap Equities Limited (formerly Edel Land Limited)	-	1.40
Margin Payable to Broker	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	-	478.51
Assets			
Securities held for trading - Debentures of	ECL Finance Limited	-	25.63
	Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited)	-	0.16
	Edelweiss Retail Finance Limited	-	0.11
	Edelweiss Asset Reconstructions Company Ltd	-	11.11
	Ecap Equities Limited (formerly Edel Land Limited)	-	162.12
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	54.14	-
	Edelweiss Financial Services Limited	-	2.29
Accrued interest income on debentures of	ECL Finance Limited	-	0.03
	^ Edelweiss Retail Finance Limited	-	0.00
	Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited)	-	0.01
	Edelweiss Financial Services Limited	-	0.01
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	0.20	-
Trade & other receivables	Edelweiss Financial Services Limited	-	0.44
	ECL Finance Limited	-	0.13
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	0.15	2.84
	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	2.44	0.01
	Edel Finance Company Ltd	-	0.08
	Edelweiss Rural & Corporate Services Limited	-	0.49
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	0.54	0.60
	Edelweiss General Insurance Company Limited	-	0.11
	Nuvama Asset Management Limited (formerly ESL Securities Limited)	-	0.07
Interest accrued on loans given to	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	3.04	-
	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	3.26	-
Loan Given including Interest accrued to KMP, its Relative and entity in which KMP and its Relative has substantial Interest	Aparna T Chandrashekar	-	223.06
	Mabella Investment Adviser LLP	-	225.16
	Tushar Agrawal	8.90	20.37
	Kenai Advisors LLP	-	44.50
Margin Placed with Brokers	Nuvama Wealth Management Limited (formerly Edelweiss Securities Limited)	10.24	4.29
	Nuvama Clearing Services Limited (formerly Edelweiss Custodial Services Limited)	69.14	-
	Nuvama Wealth and Investment Limited (formerly Edelweiss Broking Limited)	22.70	66.46
	Edel Investments Limited	-	1,840.40
Off Balance sheet Balances			
Corporate guarantee taken from	Edelweiss Financial Services Limited	-	139.77
Liquidity Support taken from	Asia Pragati Strategic Investment Fund	5,000.00	5,000.00

^ less than Rs.0.01 Millions

Note 1 : The intra group Company loans includes loans in the nature of demand loans and revolving credit facility . Loan given/taken to/from parties are disclosed based Actual amount/ given/taken during the reporting period.

Note 2 : Margin placed with and Margin refund received from brokers are disclosed based on Actual amount/ placed/refund during the reporting period.

Note 3: Edelweiss Financial Services Limited holds 30% directly and 44% indirectly along with its subsidiaries. Thus, EFSL was disclosed as a party exercising significant influence over the Company. Further, transactions with its subsidiaries were also disclosed under the above "Subsidiaries of the entity exercising significant influence over the Company's Holding Company". During the financial year ended March 31, 2023, pursuant to the amendment in the shareholders agreement, MOA and AOA of the Company, effective 30th March 2023, EFSL ceases to exercise significant influence over the Company. Accordingly, Transactions with EFSL and its subsidiaries have been disclosed only till March 30, 2023.

Note 4 : All above transactions are in the ordinary course of business and are at arms length price.

For and on behalf of the Board of Directors

Tushar
Pravin
Agrawal

Digitaly signed by
Tushar Pravin Agrawal
Date: 2023.05.22
13:31:02 +05:30

Tushar Agrawal
Executive Director & Chief Executive Officer
DIN:08285408

Mumbai, May 22, 2023

NWFL/SEC/2024/20

May 22, 2023

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Statement pursuant Regulation 52(7) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we hereby state the following:

- a) The proceeds of the Non-convertible Securities (NCS) issued during the quarter ended March 31, 2023 have been fully utilized for the purpose for which these proceeds were raised; and
- b) There is no deviation or variation in the use of proceeds of issue of NCS as compared to the objects of the issue.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Finance Limited
(formerly Edelweiss Finance & Investments Limited)**

**Pooja Doshi
Company Secretary**

Security Certificate pursuant to Debenture Trust Deed with Beacon Trusteeship Limited

(Rs. In Crore)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable	Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)			Relating to Column F			
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	-	-	0.14	No	-	-	0.12	-	0.26	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.12	-	0.12	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	Yes	77.76	-	900.00	-	977.76	-	-	77.76	-	77.76
Loans	-	-	-	Yes	2,244.30	-	-	-	2,244.30	-	-	-	142.24	142.24
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	251.49	-	251.49	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	Yes	-	-	159.78	-	159.78	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	2.01	-	2.01	-	-	-	-	-
Others	-	-	-	Yes	-	-	341.57	-	341.57	-	-	-	-	-
Total	-	-	0.14	Yes	2,322.06	-	1,655.09	-	3,977.30	-	-	77.76	142.24	220.00
LIABILITIES														
Debt securities to which this certificate pertains	-	-	-	-	142.24	-	-	-	142.24	-	-	-	142.24	142.24
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	2,097.79	-	-	-	2,097.79	-	-	-	-	-
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	15.18	-	15.18	-	-	-	-	-
Bank	-	-	-	-	-	-	420.86	-	420.86	-	-	-	-	-
Debt Securities	-	-	-	-	-	-	73.96	-	73.96	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-	284.36	-	284.36	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	174.89	-	174.89	-	-	-	-	-
Total	-	-	-	-	2,240.03	-	969.24	-	3,209.28	-	-	-	142.24	142.24
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio										
		-		1.04										

Note 1: IND-AS adjustment for effective Interest rate(EIR) on secured Debt Securities of Rs.3.50 crore is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.
 Note 2 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / Information memorandum.
 Note 3 : Debts Securities of Rs.138.52 crore includes accrued interest of Rs. 3.72 crore
 Note 4 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

For Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)

Tushar Agrawal

Executive Director and Chief Executive Officer

Date: May 22, 2023

Place: Mumbai

Nuvama Wealth Finance Limited (Formerly Edelweiss Finance & Investments Limited)

Corporate Identity Number: U67120MH1994PLC286057

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

Security Certificate pursuant to Debenture Trust Deed with SBICap Trustee Company Limited

(Rs. In Crore)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable		
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F	
ASSETS				No	Book Value	Book Value									
Property, Plant and Equipment	-	0.14	-	No	-	-	0.12	-	0.26	-	0.14	-	-	0.14	
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	No	-	-	0.12	-	0.12	-	-	-	-	-	
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Investments	-	-	-	Yes	77.76	-	900.00	-	977.76	-	-	77.76	-	77.76	
Loans	-	-	-	Yes	2,244.30	-	-	-	2,244.30	-	-	-	1,237.16	1,237.16	
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Trade Receivables	-	-	-	No	-	-	251.49	-	251.49	-	-	-	-	-	
Cash and Cash Equivalents	-	-	-	Yes	-	-	159.78	-	159.78	-	-	-	-	-	
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	2.01	-	2.01	-	-	-	-	-	
Others	-	-	-	Yes	-	-	341.57	-	341.57	-	-	-	-	-	
Total	-	0.14	-	-	2,322.06	-	1,655.09	-	3,977.30	-	0.14	77.76	1,237.16	1,315.06	
Liabilities															
Debt securities to which this certificate pertains	-	-	-	-	1,237.16	-	-	-	1,237.16	-	-	-	1,237.16	1,237.16	
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	1,002.87	-	-	-	1,002.87	-	-	-	-	-	
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated Debt	-	-	-	-	-	-	15.18	-	15.18	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	420.86	-	420.86	-	-	-	-	-	
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities	-	-	-	-	-	-	73.96	-	73.96	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Payables	-	-	-	-	-	-	284.36	-	284.36	-	-	-	-	-	
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	174.89	-	174.89	-	-	-	-	-	
Total	-	-	-	-	2,240.03	-	969.24	-	3,209.28	-	-	-	1,237.16	1,237.16	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											
		-		1.04											

Note 1: IND-AS adjustment for effective Interest rate(EIR) on secured Debt Securities of Rs. 3.50 crore is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.

Note 2 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 3 : Debts Securities of Rs.138.52 crore includes accrued interest of Rs. 3.72 crore

Note 4 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial Institutions.

For Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)

Tushar Agrawal

Executive Director and Chief Executive Officer

Date: May 22, 2023

Place: Mumbai

Nuvama Wealth Finance Limited (Formerly Edelweiss Finance & Investments Limited)

Corporate Identity Number: U67120MH1994PLC286057

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East,

Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

Security Certificate pursuant to Debenture Trust Deed with Catalyst Trusteeship Limited

(Rs. In Crore)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value For Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable	Relating to Column F	
		Book Value	Book Value	Yes /No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	-	-	0.14	No	-	-	0.12	-	0.26	-	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.12	-	0.12	-	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	Yes	77.76	-	900.00	-	977.76	-	-	77.76	-	77.76	77.76
Loans	-	-	-	Yes	2,244.30	-	-	-	2,244.30	-	-	-	418.38	418.38	418.38
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	251.49	-	251.49	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	Yes	-	-	159.78	-	159.78	-	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	2.01	-	2.01	-	-	-	-	-	-
Others	-	-	-	Yes	-	-	341.57	-	341.57	-	-	-	-	-	-
Total			0.14		2,322.06		1,655.09		3,977.30			77.76		418.38	496.14
Liabilities															
Debt securities to which this certificate pertains	-	-	-	-	418.38	-	-	-	418.38	-	-	-	418.38	418.38	418.38
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	1,821.65	-	-	-	1,821.65	-	-	-	-	-	-
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-	-	-	-	15.18	-	15.18	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	420.86	-	420.86	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-	-	-	-	73.96	-	73.96	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-	284.36	-	284.36	-	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	174.89	-	174.89	-	-	-	-	-	-
Total					2,240.03		969.24		3,209.28				418.38	418.38	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											
		#DIV/0!		1.04											

Note 1: IND-AS adjustment for effective Interest rate(EIR) on secured Debt Securities of Rs.3.50 crore is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.
 Note 2 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.
 Note 3 : Debts Securities of Rs.138.52 crore includes accrued interest of Rs. 3.72 crore
 Note 4 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

For Nuvama Wealth Finance Limited (formerly known as Edelweiss Finance & Investments Limited)

Tushar Agrawal
 Executive Director and Chief Executive Officer
 Date: May 22, 2023
 Place: Mumbai

Nuvama Wealth Finance Limited (Formerly Edelweiss Finance & Investments Limited)
 Corporate Identity Number: U67120MH1994PLC286057
 Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com